The Parish of St Mary Magdalene, Yarm **RESTORATION FUND**

The following duties were agreed at the Parochial Church Council (PCC) meeting held on 26th June 2023.

The Restoration Fund (Fabric Fund) is set up to enable funds to be made available for the maintenance, good order and improvement of the fabric, fixtures and fittings of the Church (St Mary Magdalene Parish Church, Yarm) and churchyard.

This Fund is Restricted and is not available for normal day to day running expenses such as Freewill Offer, Clergy expenses, heating, lighting, insurance and any other routine expenditure.

Moneys collected for, or donated to the Restoration Fund are suitably identified and banked in the Restoration Fund Accounts, set up for this purpose. These moneys may only be released for proper purposes as defined above.

Chair: Date: 26th June 2023

PCC policy and procedure V4

Annually